Charles Zhuang

SFC CE: BTE209

: zhuangcharles; : (852) 9748 7114;

28 Mar 2026

[redacted]

China XLX Fertiliser (1866.HK)

Strengtheni

“ ”

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[redacted]

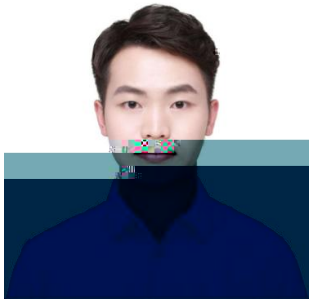
	2025	2026E	2027E	2028E

	EPS /			PE		
	2024	2025	2026E	2024	2025	2026E
				16	17	15

[redacted]

	2025	2026E	2027E	2028E		2025	2026E	2027E	2028E

[redacted]



COMPANY RATING DEFINITION

Rating	Definition

SECTOR RATING DEFINITION

Rating	Definition